

Nonmajor Enterprise Funds

Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The City's intent is to demonstrate that the cost of services provided to the general public on a continuing basis is financed or recovered primarily through user charges; or the City has decided that the periodic determination of net income is appropriate for accountability purposes.

Airport Fund – To account for the operations of the City's airport.

Refuse Fund – To account for the operations of the City's solid waste and sanitation program which provides for the collection and disposal of solid waste on a user charge basis to residents and businesses.

Transportation – To account for the operations of the City's Senior Citizens' and Handicapped Transportation System in accordance with Article 4 of the Transportation Development Act of 1971 (SB325) of the State of California. Federal Transit Administration Funds are also accounted for in this fund.

City of Riverside
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2001
(amounts expressed in thousands)

Assets	Airport	Refuse	Trans- portation	Totals
Current assets:				
Cash and investments	\$ 457	\$ 3,545	\$ 68	\$ 4,070
Receivables (net of allowances for uncollectibles)				
Interest	5	68	0	73
Utility billed	0	384	0	384
Utility unbilled	0	447	0	447
Accounts	73	16	0	89
Intergovernmental	31	0	208	239
Prepaid items	1	0	0	1
Restricted assets:				
Landfill capping surcharge	0	3,031	0	3,031
Total current assets	567	7,491	276	8,334
Non-current assets:				
Deferred charges	0	5,551	0	5,551
Capital assets:				
Land	7,061	0	0	7,061
Buildings	2,113	0	22	2,135
Accumulated depreciation-buildings	(623)	0	(5)	(628)
Improvements other than buildings	6,198	0	0	6,198
Accumulated depreciation-improvements other than buildings	(2,242)	0	0	(2,242)
Machinery and equipment	747	6,792	1,258	8,797
Accumulated depreciation-machinery and equipment	(241)	(4,904)	(600)	(5,745)
Construction in progress	5	0	0	5
Total non-current assets	13,018	7,439	675	21,132
Total assets	13,585	14,930	951	29,466

The notes to the financial statements are an integral part of this statement.

City of Riverside
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2002
(amounts expressed in thousands)

Liabilities	Airport	Refuse	Trans- portation	Totals
Current liabilities:				
Accounts payable	1	618	3	622
Accrued payroll	51	757	147	955
Deferred revenue	104	9	125	238
Capital leases-current	27	0	0	27
Total current liabilities	183	1,384	275	1,842
Noncurrent liabilities:				
Capital leases	244	0	0	244
Interfund payable	520	4,417	0	4,937
Landfill capping	0	4,364	0	4,364
Total noncurrent liabilities	764	8,781	0	9,545
Total liabilities	947	10,165	275	11,387
Net Assets				
Invested in capital assets, net of related debt	12,227	0	675	12,902
Restricted for other purposes	0	3,031	0	3,031
Unrestricted	411	1,734	1	2,146
Total net assets	\$ 12,638	\$ 4,765	\$ 676	\$ 18,079

The notes to the financial statements are an integral part of this statement.

City of Riverside
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2002
(amounts expressed in thousands)

	Airport	Refuse	Trans- portation	Totals
Operating revenues:				
Charges for services	\$ 975	\$ 11,220	\$ 116	\$ 12,311
Operating expenses:				
Personal services	359	2,202	1,043	3,604
Contractual services	28	2,337	7	2,372
Maintenance and operation	148	3,524	167	3,839
General	201	1,205	161	1,567
Materials and supplies	9	263	127	399
Insurance	28	128	22	178
Depreciation and amortization	229	951	208	1,388
Total operating expenses	1,002	10,610	1,735	13,347
Operating income (loss)	(27)	610	(1,619)	(1,036)
Nonoperating revenues (expenses):				
Operating grants	0	0	1,942	1,942
Interest revenue	19	308	0	327
Other	114	4	5	123
Gain on retirement of capital assets	0	0	3	3
Interest expense and fiscal charges	(43)	(211)	0	(254)
Total nonoperating revenues (expenses)	90	101	1,950	2,141
Income before operating transfers	63	711	331	1,105
Contributed capital	0	0	109	109
Transfers in	40	150	0	190
Change in net assets	103	861	440	1,404
Total net assets - beginning	12,535	3,904	236	16,675
Total net assets - ending	\$ 12,638	\$ 4,765	\$ 676	\$ 18,079

The notes to the financial statements are an integral part of this statement.

City of Riverside
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2002
(amounts expressed in thousands)

	Airport	Refuse	Trans- portation	Totals
Cash flows from operating activities:				
Cash received from customers and users	\$ 977	\$ 11,320	\$ 123	\$ 12,420
Cash paid to employees for services	(344)	(2,237)	(1,026) *	(3,607)
Cash paid to other suppliers of goods or services	(405)	(7,459)	(702)	(8,566)
Other receipts	114	4	5	123
Net cash provided (used) by operating activities	342	1,628	(1,600)	370
Cash flows from noncapital financing activities:				
Transfers in	40	150	0	190
Operating grants	0	0	1,844	1,844
Net cash provided by noncapital financing activities	40	150	1,844	2,034
Cash flows from capital and related financing activities:				
Purchase of capital assets	(126)	(53)	(288)	(467)
Proceeds from the sale of capital assets	0	0	3	3
Principal paid on long-term obligations	(23)	0	0	(23)
Interest paid on long-term obligations	(43)	(211)	0	(254)
Contributed capital	0	0	109	109
Net cash (used) for capital and related financing activities	(192)	(264)	(176)	(632)
Cash flows from investing activities:				
Income from investments	23	326	0	349
Interfund receivables	(122)	(619)	0	(741)
Net cash (used) by investing activities	(99)	(293)	0	(392)
Net increase in cash and cash equivalents	91	1,221	68	1,380
Cash and cash equivalents, beginning	366	5,355	0	5,721
Cash and cash equivalents, ending	\$ 457	\$ 6,576	\$ 68	\$ 7,101

City of Riverside
Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2002
(amounts expressed in thousands)

	Airport	Refuse	Trans- portation	Totals
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating Income (loss)	\$ (27)	\$ 610	\$ (1,619)	\$ (1,036)
Other receipts	114	4	5	123
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation and amortization	229	951	208	1,388
(Increase) in utility billed receivable	0	(67)	0	(67)
Decrease in utility unbilled receivable	0	8	0	8
Decrease in accounts receivable	7	0	7	14
Decrease in intergovernmental receivable	3	192	0	195
Increase (decrease) in accounts payable	(7)	45	(7)	31
Increase (decrease) in accrued payroll	15	(35)	17	(3)
Increase (decrease) in deferred revenue	8	(7)	0	1
(Decrease) in due to other funds	0	0	(211)	(211)
(Decrease) in landfill capping	0	(73)	0	(73)
Net cash provided (used) by operating activities	<u>\$ 342</u>	<u>\$ 1,628</u>	<u>\$ (1,600)</u>	<u>\$ 370</u>

The notes to the financial statements are an integral part of this statement.

